

Volume Cap Recipients,

After reviewing other state fees and considering the current demand for Volume Cap, the Arizona Finance Authority board is considering raising the volume cap application fee from \$1,000 to \$5,000. This fee would apply to regular and carryforward applications.

The change in the application fee will be considered at the November 21 board meeting. If passed, it will be effective on January 1, 2025.

If you would like to leave a public comment, email communications@afa.az.gov.