

## Meeting Minutes

### **ARIZONA FINANCE AUTHORITY BOARD OF DIRECTORS MEETING**

**Location:** Virtual Meeting via ZOOM  
By clicking this link:  
<https://us02web.zoom.us/j/5016812932?pwd=a3JkYU1sVHpsZ0hENXVjZWlyNXVudz09&omn=83596427516>

**Date and Time:** Thursday, August 15th, 2024  
3:51 p.m.

#### Board Members Present (Appearing Virtual)

Robin Romano  
Ken Burns  
Marcel Dabdoub  
Andre Whittington

#### Board Members Absent

David Castillo

#### Staff Present (Appearing Virtual )

Gregg Ghelfi, Executive Director  
Mary Foote, GADA Director  
Mariem Ly, Executive Assistant

#### **Actions:**

#### **Call to Order:**

Chairperson Robin Romano called the Arizona Finance Authority (AFA) meeting to order at 3:51 p.m.. Board members Andre Whittington, Ken Burns, Marcel Dabdoub, and Robin Romano appeared in person. David Castillo was absent. The meeting facilitator, Gregg Ghelfi, called the roll, and a quorum was declared present.

#### **1. Adoption of the Minutes of the June 20th AFA Board Meeting:**

Board member **Marcel Dabdoub** moved to adopt the minutes of the June 20th, 2024, AFA Board Meeting. Board member **Andre Whittington** seconded the motion.

The motion passed by a vote of 4 ayes, 0 opposed, and 0 abstentions.

**2. Consider for Approval: Resolution No. 2024-31:**

Board member **Ken Burns** moved to adopt Resolution No. 2024-20's approval. Board member **Marcel Dabdoub** seconded the motion.

The motion passed by a vote of 4 ayes, 0 opposed, and 0 abstentions.

**3. Consider for Approval: Election of Officers**

Board member **Marcel Dabdoub** nominated **Robin Romano** as board chair and Board member **Andre Whittington** seconded the nomination. No further discussion.

The nomination passed by a vote of 3 ayes, 0 opposed, and 1 abstention.

Board member **Robin Romano** nominated **Dave Castillo** as vice chair and Board member **Marcel Dabdoub** seconded the nomination. No further discussion.

The nomination passed by a vote of 4 ayes, 0 opposed, and 0 abstentions.

Board member **Marcel Dabdoub** nominated **Ken Burns** as treasurer and Board member **Andre Whittington** seconded the nomination. No further discussion.

The nomination passed by a vote of 3 ayes, 0 opposed, and 1 abstentions.

Board member **Robin Romano** nominated **Marcel Dabdoub** as secretary and Board member **Andre Whittington** seconded the nomination. No further discussion.

The nomination passed by a vote of 3 ayes, 0 opposed, and 1 abstentions.

**4. Director's Report**

Mr. Ghelfi gave a director's report. He gave a brief overview of the CDFR proposal. Mr Ghelfi also gave a brief overview of the Expiring Volume Cap.

Ms. Romano clarified that the AFA website explains what happens when the volume cap expires.

Ms. Foote gave a GADA Director's update. She mentioned that the press release for the GADA relaunch has been sent out and that GADA has launched a new site with the GADA application.

Ms. Foote mentioned that she attended a few events in which she spoke at a few.

Ms. Foote stated that GADA will build out a FAQ for questions that they are new to.

Ms.Foote mentioned that there will be a GADA board meeting next month.

Ken Burns congratulated Ms.Foote.

## **5. Call to the Public**

Ms. Romano announced a call to the public for comments.

No members of the public appeared in person or by telephone to comment.

## **6. Announcements**


Ms. Romano announced that the next regular meeting of the Arizona Finance Authority and the Greater Arizona Development Authority is scheduled for Thursday, September 19th, 2024, at the same location, commencing immediately following the adjournment of the Arizona Industrial Development Authority meeting. She noted that public members should consult the website to confirm meeting details in light of the date and/or time possibly moving.

## **7. Adjournment**

Board member **Andre Whittington** motioned for adjournment of the AFA Board Meeting. Board member **Marcel Dabdoub** seconded the motion.

The motion passed by a vote of 4 ayes, 0 opposed, and 0 abstentions.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.



Robin Romano, Chairperson

September 19th 2024  
Date of Board Action