



Greater Arizona Development Authority

Meeting the Infrastructure Needs of Small, Rural
and Tribal Communities in Arizona

April 2025

ARIZONA
— OFFICE OF —
ECONOMIC OPPORTUNITY



GADA's mission

*To assist Arizona communities with the development
of public infrastructure projects*

Who GADA serves

**Political
subdivisions**

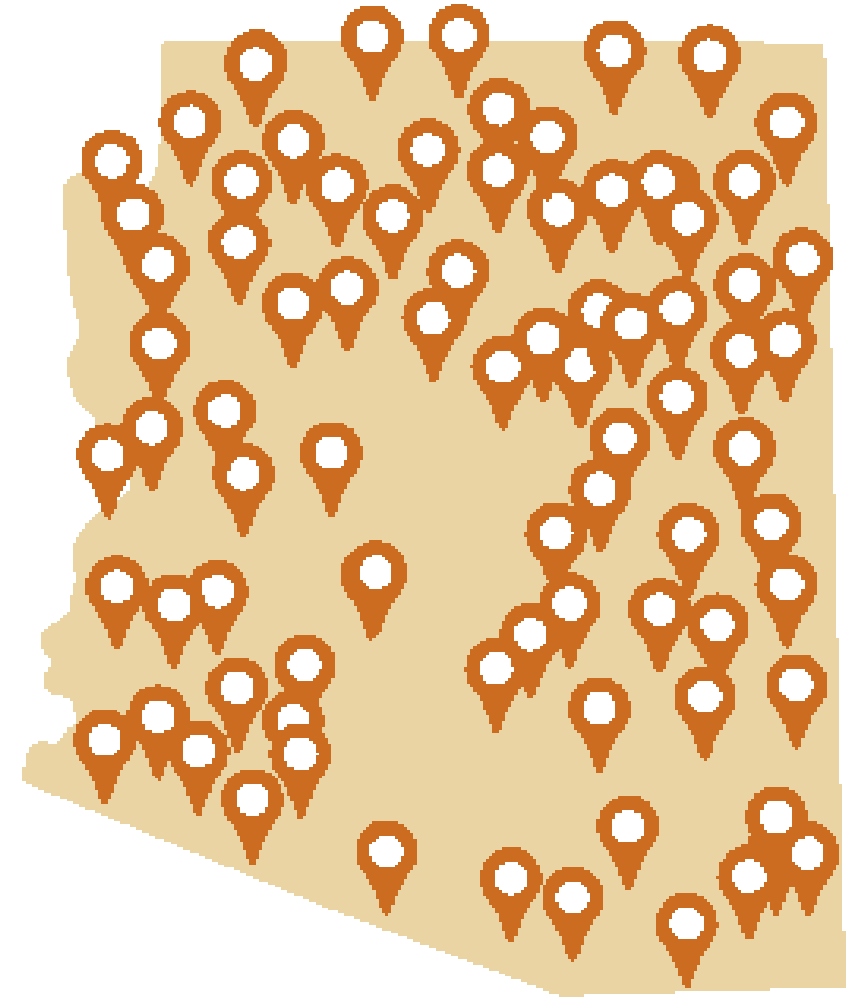
Special districts

**Indian
tribes**

As defined by GADA

GADA's history

- Created in 1997
- Initial funding – \$20 million
- \$575 million in public infrastructure investment
- 84 projects across the State.



Past Projects

Cottonwood



\$19.9 million

Included the library
and recreation center

Williams



\$3.6 million

Justice Center
and much needed
water projects

Lake Havasu



\$58 million

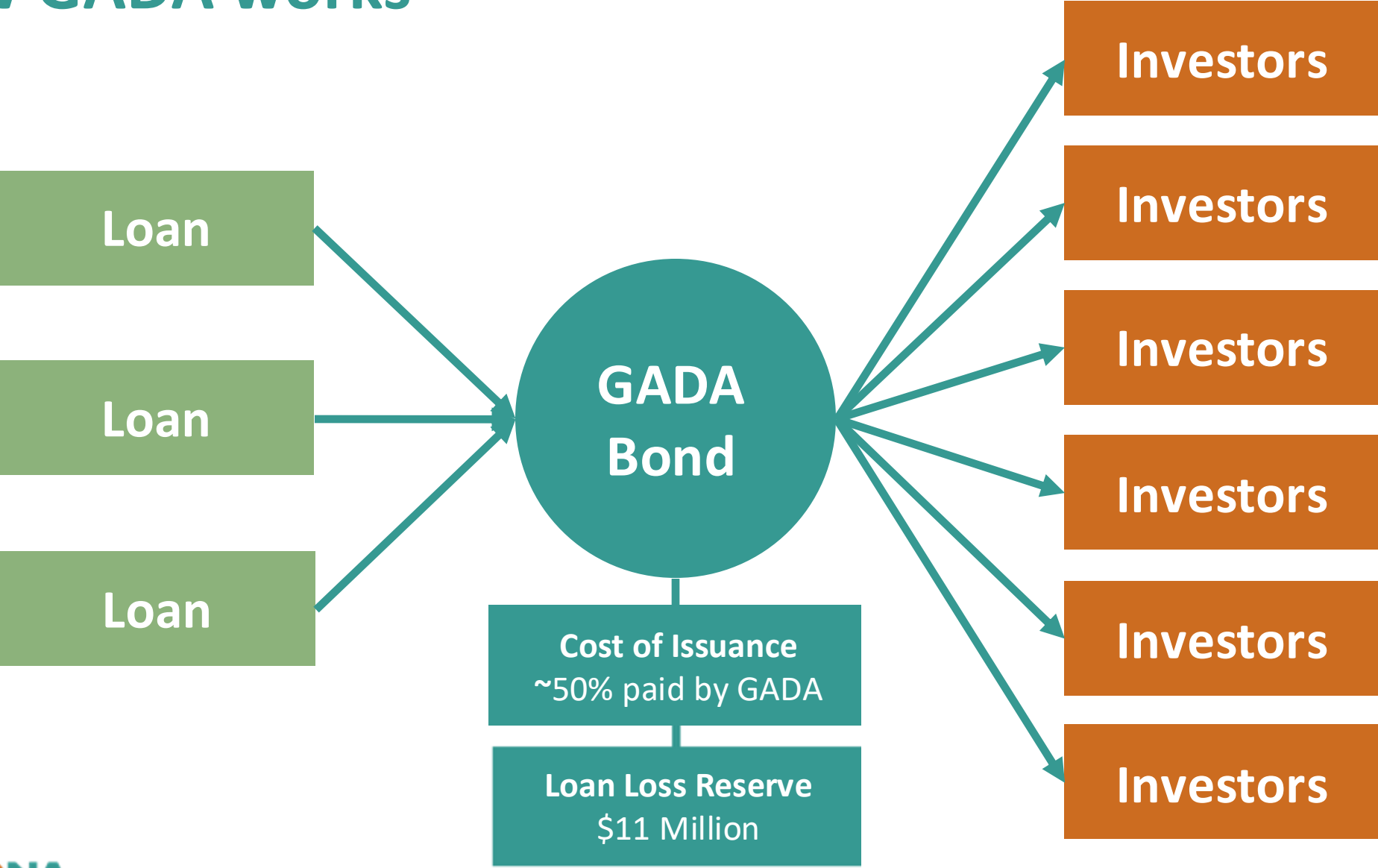
Program year four
of the wastewater
expansion project

Infrastructure needs that GADA supports

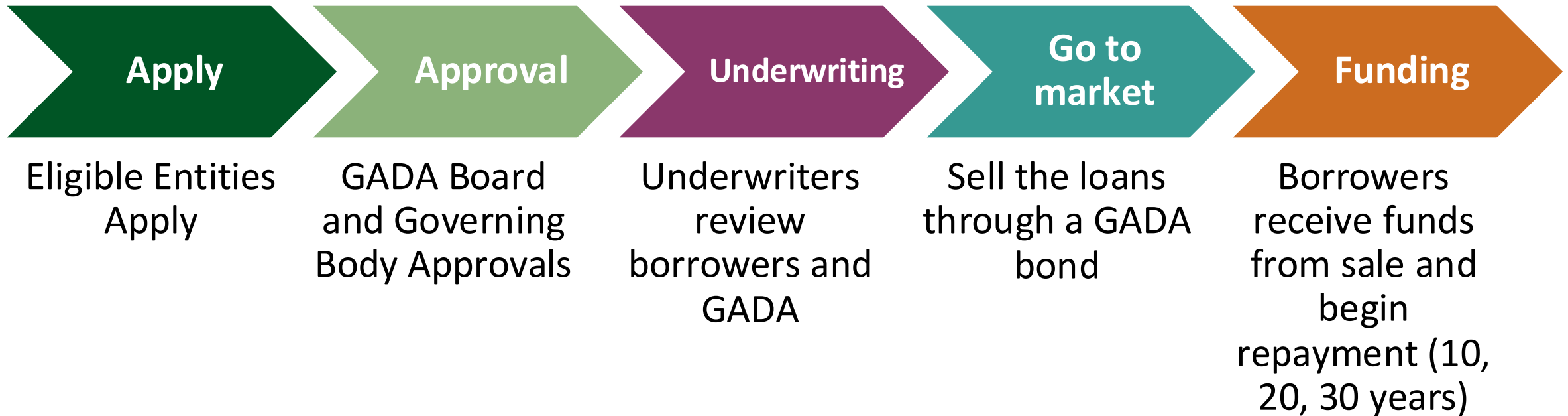
Infrastructures must be owned and maintained by the applicant. Third-party agreements are allowable

- Water infrastructure projects
- Easements
- Road widening and improvements
- Land acquisition
- Improvements needed to attract and retain operations
- Facility and building construction and/or improvements

How GADA works



How GADA works



Benefits for investors

GADA holds an \$11M collateral reserve account – protected and reserved for any missed borrower payments

City and Town borrowers may agree to a state-intercept of shared revenue in case of default

Tribal entities must waive sovereignty for their pledged revenue

Benefits for eligible entities

- \$100k in technical assistance
- Cities/Towns with fewer than 50k people (as of 2020 census) don't need to go to a public vote
- Money is up front; no draw-downs or reimbursements
- Not federal money



Benefits for eligible entities

- GADA takes care of filings and issuance administration
- 50% of COI is covered by GADA. Remaining 50% is split among borrowers and rolled up into the borrowing amount
- GADA has AA+ bond rating and its loan-loss account ensures low-interest financing



Things to Know



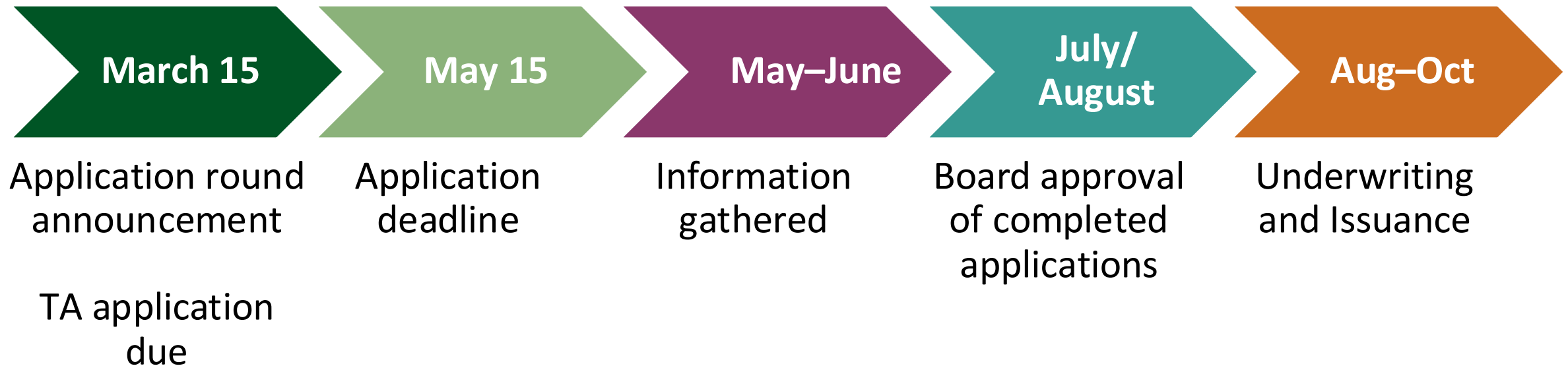
- Project scope and timing is important
- GADA must make the best effort to not "over lend" or "under lend"
- Majority of all funds must be spent within 3 years

Requirements

- Project timeline
- Project costs
- Pledged revenue
(how they are going to pay for it)
- Research on alternative financing
- Debt resolution
(this can follow the application date)



GADA Timeline for 2025 Financial Assistance Application



Thank you

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