

Meeting Minutes

**GREATER ARIZONA DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS MEETING**

Location: In Person Meeting at Regus
2025 N. 3rd Street, Suite B300, Phoenix, Arizona 85004
In the “Classroom”

Date and Time: Thursday, November 21, 2024
4:46 p.m.

Board Members Present (Appearing in Person)

Robin Romano
Ken Burns

Board Members Present (Appearing Virtual)

Marcel Dadboub

Board Members Absent

Andre Whittington
David Castillo

Staff Present (Appearing in Person)

Gregg Ghelfi, AFA Executive Director
Mary Foote, GADA Director

Staff Present (Appearing Virtual)

Mariam Ly, Executive Assistant

Actions:

Call to Order:

Chairperson Robin Romano called the Greater Arizona Development Authority (GADA) meeting to order at 4:46 p.m. Board members Robin Romano and Ken Burns appeared in person. Andre Whittington and Dave Castillo were absent. Marcel Dadboub appeared virtually. The meeting facilitator, Mary Foote, called the roll, and a quorum was declared present.

1. Adoption of the Minutes of the May 16, 2024 GADA Board Meeting:

Board member **Ken Burns** moved to adopt the minutes of the May 16, 2024, GADA Board Meeting. Board member **Marcel Dabdoub** seconded the motion.

The motion passed by a vote of 3 ayes, 0 opposed, and 0 abstentions.

2. Consider for Approval: Preliminary approval to the issuance and sale of one or more series of the Authorities Infrastructure Revenue Bonds, in an aggregate principal amount not to exceed \$40,000,000.

Board member **Ken Burns** moved to adopt the approval of the **Preliminary approval to the issuance and sale of one or more series of the Authorities Infrastructure Revenue Bonds, in an aggregate principal amount not to exceed \$40,000,000.** Board member **Marcel Dabdoub** seconded the motion. No further discussion.

The motion passed by a vote of 3 ayes, 0 opposed and 0 abstentions.

3. Directors Report

Ms. Foote gave a brief director's report. She mentioned that they are working closely with the applicants, have been looking at the technical assistance funds, and are meeting with the public via conferences, etc.

4. Call to the Public

Ms. Romano announced a call to the public for comments.

No members of the public should have appeared in person or by telephone to comment.

5. Announcements

Ms. Romano announced that the next regular meeting of the Greater Arizona Development Authority and the Arizona Finance Authority is scheduled for Thursday, December 12, 2024, at the same location, commencing immediately following the adjournment of the Arizona Industrial Development Authority meeting. She noted that public members should consult the website to confirm meeting details in light of the date and/or time possibly moving.

6. Adjournment

Board member **Marcel Dabdoub** motioned for the GADA Board Meeting to be adjourned, and board member **Ken Burns** seconded the motion.

The motion passed by a vote of 3 ayes, 0 opposed, and 0 abstentions.

Approval: The undersigned hereby certifies that the Board of Directors of the Greater Arizona Development Authority formally adopted these Minutes on the date shown below.



Robin Romano, Chairperson

December 12, 2024

Date of Board Action