

Meeting Minutes

**ARIZONA FINANCE AUTHORITY  
BOARD OF DIRECTORS MEETING**

Location: In-Person Meeting at CO+HOOTS  
221 East Indianola Avenue, Phoenix, Arizona 85012  
In the "Classroom"

Date and Time: Thursday, May 16th, 2024  
4:34 p.m.

Board Members Present (Appearing in Person):

Robin Romano  
Ken Burns

Board Members Present (Appearing Virtual) :

Marcel Dabdoub  
Andre Whittington  
David Castillo

Board Members Absent

Staff Present (Appearing in Person ):

Gregg Ghelfi, Executive Director  
Mary Foote, GADA Director

Meeting Facilitator (in Person):

Gregg Ghelfi, Executive Director

**Actions:**

**1. Call to Order:**

The Arizona Finance Authority (AFA) meeting was called to order by Chairperson Robin Romano at 4:34 p.m. Board members Ken Burns and Robin Romano, appeared in person. Marcel Dabdoub, David Castillo, and Andre Whittington appeared virtually via ZOOM. The meeting facilitator, Gregg Ghelfi, called the roll, and a quorum was declared present.

**2. Adoption of the Minutes of the April 18, AFA Board Meeting:**

Board member **Andre Whittington** moved to adopt the minutes of the April 18, 2024, AFA Board Meeting. Board member **Marcel Dabdoub** seconded the motion.

By a vote of 5 ayes, 0 opposed, and 0 abstentions, the motion passed.

**3. Adoption of the Minutes of the April 30, 2024 CDFA Planning Session:**

Board member **Marcel Dabdoub** moved to adopt the minutes of the April 30, 2024, CDFA Planning Session. Board member **Andre Whittington** seconded the motion.

By a vote of 5 ayes, 0 opposed, and 0 abstentions, the motion passed.

**4. Adoption of the Consent Agenda of the two items approved by AZIDA:**

Board member **Ken Burns** moved to adopt the Consent Agenda for the two items approved by the Arizona Industrial Development Authority. Board member **Andre Whittington** seconded the motion. No further discussion.

By a vote of 5 ayes, 0 opposed and 0 abstentions, the motion passed.

**5. Directors Report:**

Mr. Ghelfi gave a director's report, he did a brief presentation on governance, Operations, Programmatic, and Volume Cap.

Ms. Romano clarified that the volume cap ends in December and not in June like our fiscal year.

Ms. Foote the GADA director gave an update on the operations of GADA such as the website, application, and bonding capacity & policies.

Ms. Foote also gave an update on outreach and engagement such as her trips to Ft. Mojave, AAED Conference, Rural Water Conference, Bisbee, and Community Conversations & Trends.

Mr. Dabdoub mentioned that clean energy funding is important and that AFA should be involved in why that type of funding is not available in AZ and is in other states.

**6. Call to the Public**

Ms. Romano announced a call to the public for comments.

No members of the public should have appeared in person or by telephone to comment.

7. **Announcements**

Ms. Romano announced that the next regular meeting of the Arizona Finance Authority and the Greater Arizona Development Authority meeting is currently scheduled for Thursday, June 20, 2024, at the same location, commencing immediately following the adjournment of the Arizona Industrial Development Authority meeting, and noted that members of the public should consult the website to confirm meeting details in light of the date and/or time possibly moving.

8. **Adjournment**

Board member **Ken Burns** motioned for adjournment of the AFA Board Meeting. Board member **Marcel Dabdoub** seconded the motion.

By a vote of 5 ayes, 0 opposed, and 0 abstentions, the motion passed.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.



\_\_\_\_\_  
Robin Romano, Chairperson

June 20, 2024  
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Date of Board Action