

Meeting Minutes

**ARIZONA FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

Location: In Person Meeting at Regus
2025 N. 3rd Street, Suite B300, Phoenix, Arizona 85004
In the "Classroom"

Date and Time: Thursday, December 12th, 2024
3:50 p.m.

Board Members Present (Appearing in Person)

Robin Romano
Ken Burns

Board Members Present (Appearing Virtual)

Andre Whittington
Marcel Dadboub

Board Members Absent

David Castillo

Staff Present (Appearing in Person)

Gregg Ghelfi, Executive Director
Mary Foote, GADA Director

Staff Present (Appearing Virtual)

Mariem Ly, Executive Assistant

Actions:

Call to Order:

Chairperson Robin Romano called the Arizona Finance Authority (AFA) meeting to order at 3:50 p.m. Board members Robin Romano and Ken Burns appeared in person. Andre Whittington and Marcel Dadboub appeared virtually. Dave Castillo was absent. The meeting facilitator, Gregg Ghelfi, called the roll, and a quorum was declared present.

1. Adoption of the Minutes of the November 21 AFA Board Meeting:

Board member **Andre Whittington** moved to adopt the minutes of the November 21, 2024, AFA Board Meeting. Board member **Ken Burns** seconded the motion.

The motion passed by a vote of 4 ayes, 0 opposed, and 0 abstentions.

2. Consider for Approval: Resolution No 2024-68 and Resolution No. 2024-69:

Board member **Marcel Dabdoub** moved to adopt Resolution No. 2024-68 and approve Resolution No. 2024-69. Board member **Andre Whittington** seconded the motion.

The motion passed by a vote of 4 ayes, 0 opposed, and 0 abstentions.

3. Director's Report

Mr. Ghelfi gave a director's report. He mentioned they are working with CDFA to get a loan fund from USDA.

Ms. Romano asked what are the purposes of these loans from USDA.

Mr. Ghelfi replied that there is a list of items such as small businesses.

Mr. Ghelfi also mentioned that the volume cap will no longer carry forward until January 2nd, 2025.

4. Call to the Public

Ms. Romano announced a call to the public for comments.

No members of the public appeared in person or by telephone to comment.

5. Announcements

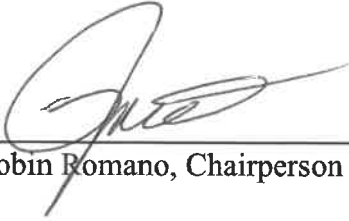
Ms. Romano announced that the next regular meeting of the Arizona Finance Authority is scheduled for Thursday, January 16, 2025, at the same location, commencing immediately following the adjournment of the Arizona Industrial Development Authority meeting. She noted that public members should consult the website to confirm meeting details in light of the date and/or time possibly moving.

6. Adjournment

Board member **Ken Burns** motioned to adjourn the AFA Board Meeting, and board member **Marcel Dabdoub** seconded the motion.

The motion passed by a vote of 4 ayes, 0 opposed, and 0 abstentions.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.



Robin Romano, Chairperson

January 16, 2025

Date of Board Action