

Meeting Minutes

**ARIZONA FINANCE AUTHORITY  
BOARD OF DIRECTORS MEETING**

Location: In Person Meeting at Regus  
2025 N. 3rd Street, Suite B300, Phoenix, Arizona 85004  
In the “Classroom”

Date and Time: Thursday, January 16th, 2025  
4:08 p.m.

Board Members Present (Appearing in Person)  
Robin Romano

Board Members Present (Appearing Virtual)  
Marcel Dadboub  
David Castillo

Board Members Absent  
Ken Burns  
Andre Whittington

Staff Present (Appearing in Person )  
Gregg Ghelfi, Executive Director

Staff Present ( Appearing Virtual)  
Mariem Ly, Executive Assistant  
Mary Foote, GADA Director

**Actions:**

**Call to Order:**

Chairperson Robin Romano called the Arizona Finance Authority (AFA) meeting to order at 4:08 p.m. Board member Robin Romano appeared in person. Andre Whittington and Ken Burns were absent. Marcel Dadboub appeared virtually along with Dave Castillo. The meeting facilitator, Gregg Ghelfi, called the roll, and a quorum was declared present.

1. **Adoption of the Minutes of the December 12th, 2024 AFA Board Meeting:**

Board member **Marcel Dabdoub** moved to adopt the minutes of the December 12th, 2024, AFA Board Meeting. Board **Dave Castillo** member seconded the motion.

The motion passed by a vote of 3 ayes, 0 opposed, and 0 abstentions.

2. **Consider for Approval: Resolution No 2025-1 and Resolution No. 2025-2:**

Board member **Dave Castillo** moved to adopt Resolution No. 2025 -1 and approve Resolution No. 2025-2. Board member **Marcel Dabdoub** seconded the motion.

The motion passed by a vote of 3 ayes, 0 opposed, and 0 abstentions.

3. **Director's Report**

Ms. Foote gave a GADA update regarding technical assistance. She also went over the GADA audit. She also mentioned that Gregg attended the 2025 GOTR Indian Nations & Tribes Legislative Day.

Mr. Castillo asked if Gregg Ghelfi made any good contacts at the 2025 GOTR Indian Nations & Tribes Legislative Day, he mentioned that he would like to put Gregg in contact with Maria Dadgar from the Inter-Tribal Council of Arizona.

Ms. Romano commented that the GADA was very good.

Mr. Ghelfi gave a director's report. He gave an update on the volume cap.

4. **Call to the Public**

Ms. Romano announced a call to the public for comments.

No members of the public appeared in person or by telephone to comment.

5. **Announcements**

Ms. Romano announced that the next regular meeting of the Arizona Finance Authority is scheduled for Thursday, February 20th, 2025, at the same location, commencing immediately following the adjournment of the Arizona Industrial Development Authority meeting. She noted that public members should consult the website to confirm meeting details in light of the date and/or time possibly moving.

**6. Adjournment**

Board member **Marcel Dabdoub** motioned to adjourn the AFA Board Meeting, and board member **Dave Castillo** seconded the motion.

The motion passed by a vote of 3 ayes, 0 opposed, and 0 abstentions.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.

A handwritten signature in dark ink, appearing to read 'Robin Romano', is written over a horizontal line.

Robin Romano, Chairperson

February 20th, 2025

Date of Board Action