

Meeting Minutes

ARIZONA FINANCE AUTHORITY BOARD OF DIRECTORS MEETING

Location: Virtual Meeting Via ZOOM

Date and Time: Thursday, March 20th, 2025
3:48 p.m.

Board Members Present (Appearing Virtually)

Marcel Dadboub
Robin Romano
Ken Burns
Andre Whittington

Board Members Absent

David Castillo

Staff Present (Appearing Virtually)

Mariam Ly, Executive Assistant
Mary Foote, GADA Director
Gregg Ghelfi, Executive Director

Actions:

Call to Order:

Chairperson Robin Romano called the Arizona Finance Authority (AFA) meeting to order at 3:48 p.m. Board members Robin Romano, Andre Whittington, Ken Burns, and Marcel Dadboub appeared virtually. Dave Castillo was absent. The meeting facilitator, Gregg Ghelfi, called the roll, and a quorum was declared present.

1. Adoption of the Minutes of the January 16th, 2025 AFA Board Meeting:

Board member **Marcel Dadboub** moved to adopt the minutes of the January 16th, 2025, AFA Board Meeting. Board member **Andre Whittington** seconded the motion.

The motion passed by a vote of 4 ayes, 0 opposed, and 0 abstentions.

2. Consider for Approval: Resolution No 2025-6:

Board member **Ken Burns** moved to adopt Resolution No. 2025-6 and approve. Board member **Marcel Dabdoub** seconded the motion.

The motion passed by a vote of 4 ayes, 0 opposed, and 0 abstentions.

3. Director's Report

Mr. Ghelfi gave a brief Directors' update about volume cap and AFA strategic planning.

Ms. Foote gave an update on GADA as well. She mentioned that they will finally move forward with issuing a bond, and hopefully will have something in the next meeting.

4. Call to the Public

Ms. Romano announced a call to the public for comments.

No members of the public appeared in person or by telephone to comment.

5. Announcements

Ms. Romano announced that the next regular meeting of the Arizona Finance Authority is scheduled for Thursday, April 17th, 2025, at the same location, commencing immediately following the adjournment of the Arizona Industrial Development Authority meeting. She noted that public members should consult the website to confirm meeting details in light of the date and/or time possibly moving.

6. Adjournment

Board member **Marcel Dabdoub** motioned to adjourn the AFA Board Meeting, and board member **Dave Castillo** seconded the motion.

The motion passed by a vote of 4 ayes, 0 opposed, and 0 abstentions.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.



Robin Romano, Chairperson

April 17th, 2025

Date of Board Action