

## Meeting Minutes

### **ARIZONA FINANCE AUTHORITY BOARD OF DIRECTORS MEETING**

Location: Telephonic Meeting

Date and Time: Tuesday, September 27, 2022  
11:40 a.m.

Board Members Present: (Appearing Telephonically):

Gary Naquin, Chairman  
Lea Márquez Peterson, Treasurer  
Jim Keeley  
Ken Burns

Board Members Absent:

Paulina Vazquez Morris

Meeting Facilitator:

Kelly McGuire, Esq., Kutak Rock LLP

#### **Actions:**

##### **1. Call to Order:**

The Arizona Finance Authority meeting was called to order by Gary Naquin at 11:40 a.m. Participating via telephone were Gary Naquin, Jim Keeley, Lea Márquez Peterson and Ken Burns. Paulina Vazquez Morris was absent. A quorum was declared present.

##### **2. Approval of Consent Agenda:**

*Approval of the Arizona Industrial Development Authority Proceedings on September 27, 2022*

1. AFA Resolution No. 2022-26 – MACQ – Illinois I, LLC – Adopting a Resolution amending the previously approved final approval resolution to increase the authorized aggregate principal amount of Lease Revenue Bonds (Greenville University – Student Housing and Athletic Facilities Project), in one or more tax-exempt and/or taxable series to a not-to-exceed amount of \$35,500,000, for the benefit of MACQ – Illinois I, LLC.

Board member **Lea Márquez Peterson** moved to approve the consent agenda as presented. Board member **Ken Burns** seconded the motion.

The Board Members were individually polled – Jim Keeley (yes), Lea Márquez Peterson (yes), Ken Burns (yes) Gary Naquin (yes), and by a vote of 4-0 the motion passed.

3. **Call to the Public**

Gary Naquin, Chairman of the Board, announced a call to the public for comments.

No comments were made.

4. **Announcements**

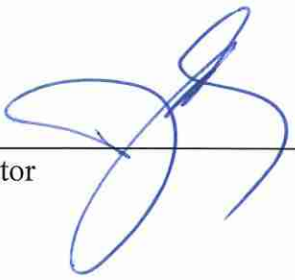
Gary Naquin, Chairman of the Board, announced that the next regular meeting of the Arizona Finance Authority would be held on Thursday, October 20, 2022, commencing immediately following adjournment of the Arizona Industrial Development Authority meeting.

5. **Adjournment**

Board member **Ken Burns** motioned for adjournment of the AFA Board Meeting at 11:42 a.m. Board member **Lea Márquez Peterson** seconded.

The Board Members were individually polled – Jim Keeley (yes), Lea Márquez Peterson (yes), Ken Burns (yes), Gary Naquin (yes), and by a vote of 4-0 the motion passed.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.

Director 

October 20, 2022  
Date of Board Action