

Meeting Minutes

ARIZONA FINANCE AUTHORITY BOARD OF DIRECTORS MEETING

Location: Telephonic Meeting

Date and Time: Wednesday, September 22, 2021
3:55 p.m.

Board Members Present (Appearing Telephonically):

Mike Godbehere, Acting Chairman

Jim Keeley

Lea Márquez Peterson

Board Members Absent:

Victor Riches, Chairman

Meeting Facilitator:

Keela Seelandt – Kutak Rock LLP

Presenters

None

Actions:

1. Call to Order:

The meeting was called to order by Mike Godbehere, Acting Chairman of the Board, for the Arizona Finance Authority at 3:55 p.m. Participating telephonically were Mike Godbehere, Jim Keeley, and Lea Márquez Peterson. Victor Riches was absent. A quorum was declared present.

2. Adoption of Minutes of the August 27, 2021 AFA Board Meeting

Board member **Jim Keeley** moved to adopt the minutes of the August 27, 2021 AFA Board Meeting. Board member **Lea Márquez Peterson** seconded.

The Board Members were individually polled – Jim Keeley (yes), Mike Godbehere (yes), Lea Márquez Peterson (yes), and by a vote of 3-0 the motion passed.

3. Approval of Consent Agenda:

Approval of the Arizona Industrial Development Authority Proceedings on September 22, 2021

1. AFA Resolution No. 2021-32 – Calibre Academy, Inc. - Not-to-exceed \$14,500,000 of Education Revenue Refunding Bonds (Calibre Academy, Inc. Project), Series 2021.

2. AFA Resolution No. 2021-33 – Kingman Healthcare, Inc. - Not-to-exceed \$30,000,000 of tax-exempt equipment lease obligations as set forth in Equipment Schedule No. 4 to the related master lease and sublease; authorizing the execution and delivery of certain document modifications in connection with equipment lease obligations previously financed through Equipment Schedules Nos. 2 and 3; and authorizing, approving and ratifying certain actions heretofore taken and to be taken in connection with the financing and/or modification, as applicable, of equipment lease obligations for the benefit of Kingman Healthcare, Inc.

Board member **Jim Keeley** moved to approve the consent agenda as presented. Board member **Lea Márquez Peterson** seconded the motion.

The Board Members were individually polled – Jim Keeley (yes), Mike Godbehere (yes), Lea Márquez Peterson (yes), and by a vote of 3-0 the motion passed.

4. Call to the Public

Mike Godbehere, Acting Chairman of the Board, announced a call to the public for comments.

No comments were made.

5. Announcements

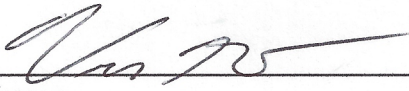
Mike Godbehere, Acting Chairman of the Board, announced that the next regular meeting of the Arizona Finance Authority would be held on Wednesday, October 27, 2021, commencing immediately following adjournment of the Water Infrastructure Finance Authority of Arizona meeting.

6. Adjournment

Board member **Jim Keeley** motioned for adjournment of the AFA Board Meeting at 4:01 p.m. Board member **Lea Márquez Peterson** seconded.

The Board Members were individually polled – Jim Keeley (yes), Mike Godbehere (yes), Lea Márquez Peterson (yes), and by a vote of 3-0 the motion passed.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.



Chairman

October 28, 2021

Date of Board Action