

Meeting Minutes

ARIZONA FINANCE AUTHORITY BOARD OF DIRECTORS MEETING

Location:

Telephonic Meeting

Date and Time:

Wednesday, June 23, 2021
4:02 p.m.

Board Members Present (Appearing Telephonically):

Victor Riches, President
Jim Keeley
Lea Márquez Peterson

Board Members Absent:

Mike Godbehere

Meeting Facilitator:

Keela Seelandt – Kutak Rock LLP

Presenters

None

Actions:

1. Call to Order:

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 4:02 p.m. Participating telephonically were Victor Riches, Jim Keeley and Lea Márquez Peterson. Mike Godbehere was absent. A quorum was declared present.

2. Adoption of Minutes of the May 26, 2021 AFA Board Meeting

Board member **Jim Keeley** moved to adopt the minutes of the May 26, 2021 AFA Board Meeting. Board member **Lea Márquez Peterson** seconded.

The Board Members were individually polled – Jim Keeley (yes), Lea Márquez Peterson (yes), Victor Riches (yes), and by a vote of 3-0 the motion passed.

3. Approval of Consent Agenda:

Approval of the Arizona Industrial Development Authority Proceedings on June 23, 2021

1. AFA Resolution No. 2021-15 – Heritage Academy Gateway, Inc. - Not-to-exceed \$75,000,000 of Education Revenue Bonds (Heritage Academy – Gateway and Laveen Projects), Series 2021.
2. AFA Resolution No. 2021-16 – Colorado Military Academy Building Corporation and Colorado Military Academy, Inc. - Not-to-exceed \$25,000,000 of Education Facility Revenue Bonds (Colorado Military Academy Project), Series 2021.
3. AFA Resolution No. 2021-17 – Doral Academy of Northern Nevada Foundation and Doral Academy of Northern Nevada - \$29,500,000 of Education Revenue Refunding Bonds (Doral Academy of Northern Nevada Project), Series 2021.
4. AFA Resolution No. 2021-18 – Municipal Certificates, Series 2019-1 - Proceedings authorizing amendments, including an extension of term, to the previously authorized Municipal Certificates, Series 2019-1, and related matters.
5. AFA Resolution No. 2021-19 – White Oak Taxable Revenue Bonds - An omnibus amendment to the loan documents related to the previously issued (White Oak Healthcare Finance Portfolio), Series 2021, and related matters.
6. AFA Resolution No. 2021-20 – KIPP NYC Properties, LLC and KIPP NYC Public Charter Schools - Not-to-exceed \$295,000,000 of Education Facility Revenue Bonds (KIPP New York Charter School Facilities), Series 2021.

Board member **Jim Keeley** moved to approve the consent agenda as presented. Board member **Lea Márquez Peterson** seconded the motion.

The Board Members were individually polled – Jim Keeley (yes), Lea Márquez Peterson (yes), Victor Riches (yes), and by a vote of 3-0 the motion passed.

4. Call to the Public

Victor Riches, Chairman of the Board, announced a call to the public for comments.

No comments were made.

5. **Announcements**

Victor Riches, Chairman of the Board, announced that the next regular meeting of the Arizona Finance Authority would be held on Wednesday, July 28, 2021, commencing immediately following adjournment of the Arizona Industrial Development Authority meeting.

6. **Adjournment**

Board member **Jim Keeley** motioned for adjournment of the AFA Board Meeting at 4:04 p.m. Board member **Lea Márquez Peterson** seconded.

The Board Members were individually polled – Jim Keeley (yes), Lea Márquez Peterson (yes), Victor Riches (yes), and by a vote of 3-0 the motion passed.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.



Chairman

July 28, 2021

Date of Board Action