

## Meeting Minutes

### **ARIZONA FINANCE AUTHORITY BOARD OF DIRECTORS MEETING**

Location:

Telephonic Meeting

Date and Time:

Wednesday, May 27, 2020  
3:50 p.m.

Board Members Present:

None

Board Members Appearing Telephonically:

Victor Riches, President

Mike Godbehere

Lea Marquez-Peterson

Doug Yonko

Board Members Absent:

Jim Keeley

Meeting Facilitator:

Keela Seelandt – Kutak Rock LLP

Presenters

None

**Actions:**

**1. Call to Order:**

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 3:50 p.m. Participating telephonically were Victor Riches, Doug Yonko, Mike Godbehere and Lea Marquez-Peterson. Jim Keeley was absent. A quorum was declared present.

**2. Adoption of Minutes of the April 22, 2020 AFA Board Meeting**

Board member **Lea Marquez-Peterson** moved to adopt the minutes of the April 22, 2020 AFA Board Meeting. Board member **Doug Yonko** seconded.

The Board Members were individually polled – Doug Yonko (yes), Mike Godbehere (yes), Lea Marquez-Peterson (yes), Victor Riches (yes), and by a vote of 4-0 the motion passed.

**3. Approval of Consent Agenda:**

Approval of the Arizona Industrial Development Authority Proceedings on May 27, 2020

1. AFA Resolution No. 2020-18 – Vistabella Apartments LLC - Not-to-exceed \$7,950,000 of Multifamily Housing Revenue Bonds (Vistabella Apartments Project), Series 2020.
2. AFA Resolution No. 2020-19 – Urban Housing & Community Services Corporation - Not-to-exceed \$70,000,000 of Healthcare Facilities Revenue Bonds (Urban Housing & Community Services Corporation Portfolio), Series 2020.
3. AFA Resolution No. 2020-20 – Canterbury House – Southgate, L.P. - Not-to-exceed \$13,000,000 of Multifamily Housing Revenue Refunding Bonds, Series 2020 (Canterbury House Project).
4. AFA Resolution No. 2020-21 – Parker Performing Arts Building Corp. - Not-to-exceed \$25,000,000 of Education Facility Revenue Bonds, Series 2020 (Parker Performing Arts School Project), Series 2020.

Board member **Doug Yonko** moved to approve the consent agenda as presented. Board member **Mike Godbehere** seconded the motion.

The Board Members were individually polled – Doug Yonko (yes), Mike Godbehere (yes), Lea Marquez-Peterson (yes), Victor Riches (yes), and by a vote of 4-0 the motion passed.

**4. Call to the Public**

Victor Riches, Chairman of the Board, announced a call to the public for comments.

No comments were made.

**5. Announcements**

Victor Riches, Chairman of the Board, announced that the next Arizona Industrial Development Authority, Water Infrastructure Finance Authority of Arizona, and Arizona Finance Authority Board Meetings would be held on Wednesday, June 24, 2020, starting at 3:30 p.m.

**6. Adjournment**

Board member **Lea Marquez-Peterson** motioned for adjournment of the AFA Board Meeting at 3:53 p.m. Board member **Doug Yonko** seconded.

The Board Members were individually polled – Doug Yonko (yes), Mike Godbehere (yes), Lea Marquez-Peterson (yes), Victor Riches (yes), and by a vote of 4-0 the motion passed.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.



Chairman

June 24, 2020

Date of Board Action