

Meeting Minutes

ARIZONA FINANCE AUTHORITY BOARD OF DIRECTORS MEETING

Location:

Telephonic Meeting

Date and Time:

Wednesday, April 28, 2021
2:56 p.m.

Board Members Present (Appearing Telephonically):

Mike Godbehere, Acting Chairman
Jim Keeley
Lea Márquez Peterson

Board Members Absent:

Victor Riches, Chairman

Meeting Facilitator:

Keela Seelandt – Kutak Rock LLP

Presenters

None

Actions:

1. Call to Order:

The meeting was called to order by Mike Godbehere, Acting Chairman of the Board, for the Arizona Finance Authority at 2:56 p.m. Participating telephonically were Mike Godbehere, Jim Keeley and Lea Márquez Peterson. Victor Riches was absent. A quorum was declared present.

2. Adoption of Minutes of the March 24, 2021 AFA Board Meeting

Board member **Jim Keeley** moved to adopt the minutes of the March 24, 2021 AFA Board Meeting. Board member **Lea Márquez Peterson** seconded.

The Board Members were individually polled – Jim Keeley (yes), Mike Godbehere (yes), Lea Márquez Peterson (yes), and by a vote of 3-0 the motion passed.

3. Approval of Consent Agenda:

Approval of the Arizona Industrial Development Authority Proceedings on April 28, 2021

1. AFA Resolution No. 2021-10 – GreatHearts Arizona - Not-to-exceed \$70,000,000 of Education Revenue Bonds (GreatHearts Arizona Projects), Series 2021.
2. AFA Resolution No. 2021-11 – Franklin Phonetic Primary School, Inc. - Amendments to certain financing documents related to not-to-exceed \$6,715,000 of Education Facility Revenue and Refunding Bonds (Franklin Phonetic Charter School Project), Series 2017.

Board member **Jim Keeley** moved to approve the consent agenda as presented. Board member **Lea Márquez Peterson** seconded the motion.

The Board Members were individually polled – Jim Keeley (yes), Mike Godbehere (yes), Lea Márquez Peterson (yes), and by a vote of 3-0 the motion passed.

4. Call to the Public

Mike Godbehere, Acting Chairman of the Board, announced a call to the public for comments.

No comments were made.

5. Announcements

Mike Godbehere, Acting Chairman of the Board, announced that the next regular meeting of the Arizona Finance Authority would be held on Wednesday, May 26, 2021, commencing immediately following adjournment of the Arizona Industrial Development Authority meeting.

6. Adjournment

Board member **Jim Keeley** motioned for adjournment of the AFA Board Meeting at 3:00 p.m. Board member **Lea Márquez Peterson** seconded.

The Board Members were individually polled – Jim Keeley (yes), Mike Godbehere (yes), Lea Márquez Peterson (yes), and by a vote of 3-0 the motion passed.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.



Chairman

May 26, 2021

Date of Board Action