

## Meeting Minutes

### **ARIZONA FINANCE AUTHORITY BOARD OF DIRECTORS MEETING**

Location:

Telephonic Meeting

Date and Time:

Thursday, December 9, 2021  
4:45 p.m.

Board Members Present (Appearing Telephonically):

Gary Naquin, Chairman  
Jim Keeley  
Mike Godbehere, Secretary  
Paulina Vazquez Morris

Board Members Absent:

Lea Márquez Peterson, Treasurer

Meeting Facilitator:

Keela Seelandt – Kutak Rock LLP

Presenters

None

**Actions:**

**1. Call to Order:**

The Arizona Finance Authority meeting was called to order by Gary Naquin at 4:45 p.m. Participating telephonically were Gary Naquin, Jim Keeley, Mike Godbehere and Paulina Vazquez Morris. Lea Márquez Peterson was absent. A quorum was declared present.

**2. Adoption of Minutes of the October 28, 2021 AFA Board Meeting**

Board member **Jim Keeley** moved to adopt the minutes of the October 28, 2021 AFA Board Meeting. Board member **Mike Godbehere** seconded.

The Board Members were individually polled – Jim Keeley (yes), Mike Godbehere (yes), Paulina Vazquez Morris (yes), Gary Naquin (yes), and by a vote of 4-0 the motion passed.

**3. Election of AFA Chairperson, Secretary and Treasurer**

Discuss, consider and take action on the election of a Chairperson, a Secretary and a Treasurer of the AFA.

Board member **Jim Keeley** moved to nominate Gary Naquin as the Chairman of the Board of Directors of the Arizona Finance Authority. Board member **Mike Godbehere** seconded.

The Board Members were individually polled – Jim Keeley (yes), Mike Godbehere (yes), Paulina Vazquez Morris (yes), Gary Naquin (abstains), and by a vote of 3-0 the motion passed.

Board member **Jim Keeley** moved to nominate Mike Godbehere as the Secretary of the Board of Directors of the Arizona Finance Authority. Board member **Paulina Vazquez Morris** seconded.

The Board Members were individually polled – Jim Keeley (yes), Mike Godbehere (abstains), Paulina Vazquez Morris (yes), Gary Naquin (yes), and by a vote of 3-0 the motion passed.

Board member **Paulina Vazquez Morris** moved to nominate Lea Márquez Peterson as the Treasurer of the Board of Directors of the Arizona Finance Authority. Board member **Jim Keeley** seconded.

The Board Members were individually polled – Jim Keeley (yes), Mike Godbehere (yes), Paulina Vazquez Morris (yes), Gary Naquin (yes), and by a vote of 4-0 the motion passed.

#### **4. Approval of Consent Agenda:**

##### ***Approval of the Arizona Industrial Development Authority Proceedings on December 9, 2021***

1. AFA Resolution No. 2021-39 – QCF/I, Inc. – Not-to-exceed \$640,000,000 of Revenue Bonds (QCF/I Facilities), to be issued in one or more tax-exempt and/or taxable series to assist in the financing of behavioral healthcare facilities in Las Vegas, Nevada and San Antonio, Texas for the benefit of QCF/I, Inc.

Board member **Mike Godbehere** moved to approve the consent agenda as presented. Board member **Paulina Vazquez Morris** seconded the motion.

The Board Members were individually polled – Jim Keeley (yes), Mike Godbehere (yes), Paulina Vazquez Morris (yes), Gary Naquin (yes), and by a vote of 4-0 the motion passed.

#### **5. Call to the Public**

Gary Naquin, Chairman of the Board, announced a call to the public for comments.

No comments were made.

6. **Announcements**

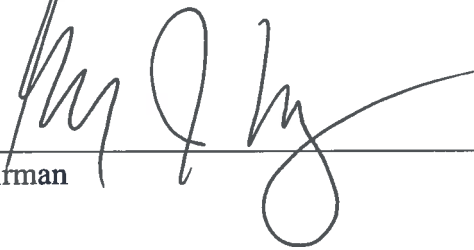
Gary Naquin, Chairman of the Board, announced that the next regular meeting of the Arizona Finance Authority would be held on Thursday, January 20, 2022, commencing immediately following adjournment of the Arizona Industrial Development Authority meeting. Board member **Jim Keeley** announced a welcome to the new board members.

7. **Adjournment**

Board member **Paulina Vazquez Morris** motioned for adjournment of the AFA Board Meeting at 4:53 p.m. Board member **Jim Keeley** seconded.

The Board Members were individually polled – Jim Keeley (yes), Mike Godbehere (yes), Paulina Vazquez Morris (yes), Gary Naquin (yes), and by a vote of 4-0 the motion passed.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.

  
\_\_\_\_\_  
Chairman

January 13, 2022  
\_\_\_\_\_  
Date of Board Action