

## Meeting Minutes

### **ARIZONA FINANCE AUTHORITY BOARD OF DIRECTORS MEETING**

#### Location:

In-Person Meeting at the Offices of Kutak Rock LLP  
8601 N. Scottsdale Road, Suite 300  
Scottsdale, AZ 85253

#### Date and Time:

Thursday, January 20, 2022  
4:29 p.m.

#### Board Members Present:

Gary Naquin, Chairman

#### Board Members Present (Appearing Telephonically):

Jim Keeley  
Mike Godbehere, Secretary  
Paulina Vazquez Morris

#### Board Members Absent:

Lea Márquez Peterson, Treasurer

#### Meeting Facilitator:

Keela Seelandt – Kutak Rock LLP

#### Presenters

Dirk Swift, Executive Director, Arizona Finance Authority

#### **Actions:**

##### **1. Call to Order:**

The Arizona Finance Authority meeting was called to order by Gary Naquin at 4:29 p.m. Participating in person was Gary Naquin. Participating telephonically were Mike Godbehere and Paulina Vazquez Morris. Jim Keeley joined telephonically at 4:31 p.m. Lea Márquez Peterson was absent. A quorum was declared present.

##### **2. Adoption of Minutes of the January 13, 2022 AFA Board Meeting**

Board member **Paulina Vazquez Morris** moved to adopt the minutes of the January 13, 2022 AFA Board Meeting. Board member **Mike Godbehere** seconded.

The Board Members were individually polled – Jim Keeley (absent), Mike Godbehere (yes), Paulina Vazquez Morris (yes), Gary Naquin (yes), and by a vote of 3-0 the motion passed.

**3. Approval of Consent Agenda:**

*Approval of the Arizona Industrial Development Authority Proceedings on January 20, 2022*

1. AFA Resolution No. 2022-2 – Ball Charter Schools (Dobson), Ball Charter Schools (Hearn) and Ball Charter Schools (Val Vista) – Adopting a Resolution granting final approval of not-to-exceed \$13,500,000 of Education Facility Revenue and Refunding Bonds (Ball Charter Schools Project), Series 2022, to be issued in one or more tax-exempt and/or taxable series, for the benefit of Ball Charter Schools (Dobson), Ball Charter Schools (Hearn) and Ball Charter Schools (Val Vista).

2. AFA Resolution No. 2022-3 – Vista College Preparatory, Inc. – Adopting a Resolution granting final approval of not-to-exceed not-to-exceed \$23,000,000 of Revenue Bonds (Vista College Preparatory Projects) to be issued in one or more tax-exempt and/or taxable series, for the benefit of Vista College Preparatory, Inc.

3. AFA Resolution No. 2022-4 – Charter 14405 St. Claire, LLC, CSREH Charter 4750 Winton, LLC, and CSREH Charter 10701 Shaker, LLC – Adopting a Resolution granting final approval of not-to-exceed \$15,000,000 of Education Facility Revenue Bonds (CSC Ohio Charter Schools Portfolio), Taxable Series 2022, to be issued in one or more taxable series for the benefit of Charter 14405 St. Claire, LLC, CSREH Charter 4750 Winton, LLC, and CSREH Charter 10701 Shaker, LLC.

Board member **Mike Godbehere** moved to approve the consent agenda as presented. Board member **Paulina Vazquez Morris** seconded the motion.

The Board Members were individually polled – Jim Keeley (absent), Mike Godbehere (yes), Paulina Vazquez Morris (yes), Gary Naquin (yes), and by a vote of 3-0 the motion passed.

**4. Presentation and Discussion – No Board Action:**

Jim Keeley rejoined telephonically at 4:31 p.m.

Status update on the Office of Economic Opportunity/AFA sunset audit currently being conducted by the State Auditor General’s office. Dirk Swift updated the Board Members on the status of the sunset audit.

**5. Call to the Public**

Gary Naquin, Chairman of the Board, announced a call to the public for comments.

No comments were made.

6. **Announcements**

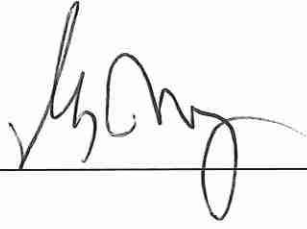
Gary Naquin, Chairman of the Board, announced that the next regular meeting of the Arizona Finance Authority would be held on Thursday, February 17, 2022, commencing immediately following adjournment of the Water Infrastructure Authority of Arizona meeting.

7. **Adjournment**

Board member **Mike Godbehere** motioned for adjournment of the AFA Board Meeting at 4:33 p.m. Board member **Jim Keeley** seconded.

The Board Members were individually polled – Jim Keeley (yes), Mike Godbehere (yes), Paulina Vazquez Morris (yes), Gary Naquin (yes), and by a vote of 4-0 the motion passed.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.



Chairman

March 17, 2022  
Date of Board Action