

NOTICE OF PUBLIC MEETING OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY

Pursuant to A.R.S. Section 38-431.02, notice is given to the BOARD OF DIRECTORS OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY (the “Authority”) and to the general public that the Authority will hold a meeting open to the public on Thursday, October 20, 2022, at 3:00 p.m. local time (MST), located at Sonesta Suites Scottsdale Gainey Ranch, 7300 East Gainey Suites Drive, Scottsdale, Arizona 85258, in the Gainey Room B/C. The agenda for the meeting is as follows:

AGENDA

Call to Order

- 1. Consider for Approval: Minutes of the Authority’s meetings held September 15, 2022 and September 27, 2022.**
- 2. Consider for Approval: Resolution No. 2022-42** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$55,000,000 of multifamily housing revenue bonds, notes, or other obligations to be issued in one or more tax exempt and/or taxable series to finance a qualified residential rental facility for general occupancy to be located in Maricopa, Arizona and expected to be known as Overland Flats Apartments, for the benefit of a tax credit limited liability company or partnership to be formed by DBG Properties LLC.
- 3. Consider for Approval: Resolution No. 2022-43** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$55,000,000 of multifamily housing revenue bonds, notes, or other obligations to be issued in one or more tax exempt and/or taxable series to finance a qualified residential rental facility for senior occupancy to be located in Maricopa, Arizona and expected to be known as Waterman Senior Apartments, for the benefit of a tax credit limited liability company or partnership to be formed by DBG Properties LLC.
- 4. Consider for Approval: Resolution No. 2022-44** – Presentation, Discussion and Board Action on a Resolution authorizing an increase of the not-to-exceed-aggregate principal amount of multifamily housing revenue bonds, notes or other obligations to be issued to finance a qualified residential rental facility for senior occupancy to be located in Glendale, Arizona, in one or more tax exempt and/or taxable series for the benefit of Mercy Housing Mountain Plains to \$29,000,000, and granting an extension of preliminary approval.
- 5. Consider for Approval: Resolution No. 2022-45** – Presentation, Discussion and Board Action on a Resolution authorizing an increase of the not-to-exceed-aggregate principal amount of multifamily housing revenue bonds, notes or other obligations, to be issued to assist in the financing of a qualified residential rental facility to be located in Glendale, Arizona, in one or more tax-exempt and/or taxable series for the benefit of Glendale Leased Housing Associates I, LLLP, to \$88,000,000, and granting an extension of preliminary approval.

6. **Consider for Approval: Resolution No. 2022-46** – Presentation, Discussion and Board Action on a Resolution authorizing an increase of the not-to-exceed-aggregate principal amount of multifamily housing revenue bonds, notes or other obligations to assist in the financing of a qualified residential rental facility for senior occupancy to be located in Glendale, Arizona, to be issued in one or more tax-exempt and/or taxable series, for the benefit of Glendale Leased Housing Associates II, LLLP, to \$48,000,000, and granting an extension of preliminary approval.
7. **Consider for Approval: Resolution No. 2022-47** Presentation, Discussion and Board Action on a Resolution authorizing an increase of the not-to-exceed-aggregate principal amount of multifamily housing revenue bonds, notes or other obligations to assist in the financing of a qualified residential rental facility to be located in Surprise, Arizona, to be issued in one or more tax-exempt and/or taxable series, for the benefit of Surprise Leased Housing Associates I, LLLP, to \$88,000,000, and granting an extension of preliminary approval.
8. **Consider for Approval: Resolution No. 2022-48** – Presentation, Discussion and Board Action on a Resolution authorizing an increase of the not-to-exceed-aggregate principal amount of multifamily housing revenue bonds, notes or other obligations to assist in the financing of a qualified residential rental facility for senior occupancy to be located in Surprise, Arizona, to be issued in one or more tax-exempt and/or taxable series, for the benefit of Surprise Leased Housing Associates II, LLLP to \$46,000,000, and granting an extension of preliminary approval.
9. **Consider for Approval: Resolution No. 2022-49** – Presentation, Discussion and Board Action on a Resolution authorizing an increase of the not-to-exceed amount related to the preliminary approval of multifamily housing revenue bonds, notes or other obligations to finance a qualified residential rental facility to be located in Goodyear, Arizona, to be issued in one or more tax-exempt and/or taxable series, for the benefit of Goodyear Leased Housing Associates I, Limited Partnership to a principal amount of not-to-exceed \$89,000,000, and granting an extension of preliminary approval.
10. **Consider for Approval: Resolution No. 2022-50** – Presentation, Discussion and Board Action on a Resolution authorizing an increase of the not-to-exceed amount related to the preliminary approval of multifamily housing revenue bonds, notes or other obligations to finance a qualified residential rental facility for senior occupancy to be located in Goodyear, Arizona, to be issued in one or more tax-exempt and/or taxable series, for the benefit of Goodyear Leased Housing Associates II, Limited Partnership, to a principal amount of not-to-exceed \$55,000,000, and granting an extension of preliminary approval.
11. **Consider for Approval: Resolution No. 2022-51** – Presentation, Discussion and Board Action on a Resolution granting an extension of preliminary approval of not-to-exceed \$46,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series to assist in the financing of a qualified residential rental facility to be located in Marana, Arizona, for the benefit of Marana Leased Housing Associates I, LLLP.

12. **Consider for Approval: Resolution No. 2022-52** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$72,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series to assist in the financing of a qualified residential rental facility to be located in Chandler, Arizona, for the benefit of Chandler Leased Housing Associates I, LP.
13. **Consider for Approval: Resolution No. 2022-53** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$40,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series to assist in the financing of a qualified residential rental facility for senior occupancy to be located in Chandler, Arizona, for the benefit of Chandler Leased Housing Associates II, LP.
14. **Consider for Approval: Resolution No. 2022-54** – Presentation, Discussion and Board Action on a Resolution authorizing the execution and delivery of a Loan Agreement Supplement No. 1 and a First Supplemental Indenture of Trust relating to the Authority’s \$14,205,000 Education Facility Revenue Bonds (ACCEL Schools Project), Series 2018A, and related matters, for the benefit of ACCEL.
15. **Consider for Approval: Resolution No. 2022-55** – Presentation, Discussion and Board Action on a Resolution authorizing certain post-closing changes related to its previously issued \$61,400,000 Multifamily Housing Revenue Note (Aviara Flats Project), Series 2021, \$2,855,000 Multifamily Housing Revenue Bonds (Aviara Flats Project), Series 2022A, and \$45,650,000 Multifamily Housing Revenue Bonds (Aviara Flats Project), Taxable Series 2022B, for the benefit of Phoenix Leased Housing Associates III, LLLP, including changes to the obligor’s partnership structure, a change of interest rate benchmark and document amendments related to such changes.
16. **Consider for Approval: Resolution No. 2022-56** – Presentation, Discussion and Board Action on a Resolution authorizing execution and delivery of an Amended and Restated Loan Agreement and an Amended and Restated Indenture of Trust related to the previously issued \$20,540,000 Education Facility Revenue and Refunding Bonds (Caurus Academy Project) Series 2018A, in connection with the merger of Caurus Academy, Inc. with Edkey, Inc.
17. **Consider for Approval: Resolution No. 2022-57** – Presentation, Discussion and Board Action on a Resolution granting final approval of not-to-exceed \$300,000,000 of Education Revenue Bonds (KIPP NYC Public School Facilities – Canal West Project), to be issued in one or more tax-exempt and/or taxable series to assist in the financing of nonprofit educational facilities to be located in Bronx, New York, for the benefit of Canal West 75, LLC.
18. **Consider for Approval: Resolution No. 2022-58** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$45,000,000 of Revenue Bonds (IoT Fiber-Lebanon, LLC Project), to be issued in one or more tax-exempt

and/or taxable series to assist in the financing of a fiber optic cable network and related facilities in and around Lebanon, Oregon, for the benefit of IoT Fiber-Lebanon, LLC.

19. **Election of the Officers:** Election of a President, Secretary, and Treasurer of the Authority.
20. **Executive Director's Report**
21. **Call to the Public:** This is the time for the public to comment. Members of the Authority board of directors may not discuss items that are not on the agenda. Therefore, action taken as a result of public comment will be limited to directing staff or counsel to study the matter or scheduling the matter for further consideration and decision at a later date.
22. **Announcements**

Adjournment

Note on proceedings:

Agenda changes; Attendance by Authority Board of Directors - The agenda for the meeting is subject to change up to 24 hours before the meeting. At its discretion, the Authority may consider and act upon any agenda item out of order. One or more members of the Authority board of directors may participate via teleconference.

Public Comment - Those wishing to address the Authority need not request permission in advance.

Executive Session - If authorized by a majority vote of the Authority members attending the meeting, an executive session will be held immediately following the vote in accordance with A.R.S. § 38-431.03(A)(1), (3) and/or (5) and the meeting will be temporarily recessed while the board of directors retires to executive session, which will not be open to the public.

Note for visitors:

Accommodations - Persons with a disability may request a reasonable accommodation, such as a sign language interpreter. Requests should be made as early as possible to allow time to arrange the accommodation.

Please call or email the Authority's board meeting counsel at (480) 429-5000 or keela.seelandt@kutakrock.com with any questions or to request accommodations.

Date Posted: October 18, 2022