

NOTICE OF PUBLIC MEETING

ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY

The BOARD OF DIRECTORS OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY (the “Authority”) will hold a meeting open to the public on **Wednesday, April 24, 2019, at 3:30 p.m.**, located at 100 N. 15th Avenue, Suite 103, Phoenix, Arizona.

AGENDA

Call to Order

- 1. Consider for Approval: Minutes of the Authority’s meeting held March 27, 2019**
- 2. Consider for Approval: Resolution No. 2019-13** –Presentation, Discussion and Board Action on a Resolution authorizing not-to-exceed \$25,000,000 of Education Facility Revenue Bonds (Skyline Education, Inc. Project), Series 2019, to be issued in one or more tax-exempt and/or taxable series for the benefit of Skyline Education, Inc.
- 3. Consider for Approval: Resolution No. 2019-14** – Presentation, Discussion and Board Action on a Resolution authorizing not-to-exceed \$180,000,000 of Hospital Revenue Refunding Variable Rate Demand Bonds (Phoenix Children’s Hospital), Series 2019, to be issued in one or more tax-exempt and/or taxable series for the benefit of Phoenix Children’s Hospital, Inc.
- 4. Consider for Approval: Resolution No. 2019-15** –Presentation, Discussion and Board Action on a Resolution authorizing not-to-exceed \$40,000,000 of Student Housing Revenue Bonds (University of Memphis –Southern Avenue), Series 2019, to be issued in one or more tax-exempt and/or taxable series for the benefit of MACQ – Tennessee I, LLC.
- 5. Consider for Approval: Resolution No. 2019-16** – Presentation, Discussion and Board Action on a Resolution authorizing the acquisition of a tax-exempt municipal bond in an amount not to exceed \$16,400,000 with the proceeds from the issuance of the Authority’s Municipal Certificates, Series 2019-1, which will be payable solely from amounts received on the acquired bond.
- 6. Consider for Approval: Resolution No. 2019-17** – Presentation, Discussion and Board Action on a Resolution authorizing a revolving line of credit from Mutual of Omaha Bank in the amount of \$5,000,000 to fund second mortgage loans under the HOME Plus Program.
- 7. Consider for Approval: Resolution No. 2019-18** – Presentation, Discussion and Board Action on a Resolution authorizing Preliminary Approval of not-to-exceed \$190,000,000 of Senior Lien Revenue Bonds (Benchmark—Raeford Ethanol Project), Series 2019, to be issued in one or more tax-exempt and/or taxable series for the benefit of a to-be-formed limited liability company, the sole member of which will be Community Finance Corporation, an Arizona nonprofit corporation.
- 8. Call to the Public**
- 9. Announcements**

Adjournment

Note on proceedings:

The agenda for the meeting is subject to change up to 24 hours before the meeting. At its discretion, the Authority may consider and act upon any agenda item out of order. One or more Board members may participate via teleconference.

Public Comment - Those wishing to address the Authority need not request permission in advance. Action taken as a result of public comment will be limited to directing Authority's counsel to study the matter or reschedule the matter for further consideration and decision at a later date.

Executive Session - If authorized by a majority vote of the Board members attending the meeting, an executive session will be held immediately following the vote in accordance with A.R.S. § 38-431.03(A)(1), (3) and/or (5) and the meeting will be temporarily recessed while the Board retires to executive session, which will not be open to the public.

A copy of the material provided to Authority members (with the exception of material relating to possible executive sessions) is available for public inspection during normal business hours, upon reasonable notice, at the office of the Authority's counsel, Kutak Rock LLP, located at 8601 North Scottsdale Road, Suite 300, Scottsdale, Arizona.

Note for visitors:

Badging - The Arizona Department of Administration has implemented building security measures at 100 N. 15th Avenue, Phoenix, Arizona. All visitors who do not have a badge granting access to the building must go to the Badging Office on the first floor to be admitted as a guest.

Accommodations - Persons with a disability may request a reasonable accommodation, such as a sign language interpreter. Requests should be made as early as possible to allow time to arrange the accommodation.

Please call or email the Authority's counsel at (480) 429-5000 or keela.seelandt@kutakrock.com with any questions regarding admittance to the building or to request accommodations.

Date Posted: April 22, 2019