

Meeting Minutes

**ARIZONA FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

Location: 100 N 15th Ave
1st Floor - Suite 103
Phoenix, Arizona 85007

Date and Time: Wednesday, May 22, 2019
3:54 p.m.

Board Members Present:
Victor Riches, Chairman
Doug Yonko, Secretary

Board Members Appearing Telephonically:
Jim Keeley, Treasurer
Mike Godbehere

Board Members Absent:
Lea Marquez Peterson

Meeting Facilitator:
Keela Seelandt – Kutak Rock LLP

Actions:

1. **Call to Order:**

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 3:54 p.m. Present at the meeting were Victor Riches and Doug Yonko, with Jim Keeley and Mike Godbehere participating via telephone. Lea Marquez-Peterson was absent. A quorum was declared present.

2. **Adoption of Minutes of the April 24, 2019 AFA Board Meeting**

Board member **Doug Yonko** moved to adopt the minutes of the April 24, 2019 AFA Board Meeting. Board member **Mike Godbehere** seconded.

The Board Members were individually polled - Doug Yonko (yes), Jim Keeley (yes), Mike Godbehere (yes), Victor Riches (yes), and by a vote of 4-0 the motion passed.

3. **Approval of Consent Agenda:**

Approval of the Arizona Industrial Development Authority Proceedings on May 22, 2019

1. AFA Resolution No. 2019-18 – MACQ – Indiana I, LLC - Not-to-exceed \$20,000,000 of Lease Revenue Bonds (University of Indianapolis–Health Pavilion Project).
2. AFA Resolution No. 2019-19 – Not-to-exceed \$120,000,000 of National Charter School Revolving Loan Fund Revenue Bonds, Series 2019A.

Board member **Doug Yonko** moved to approve the consent agenda as presented. Board member **Jim Keeley** seconded the motion.

The Board Members were individually polled - Doug Yonko (yes), Jim Keeley (yes), Mike Godbehere (yes), Victor Riches (yes), and by a vote of 4-0 the motion passed.

4. **Call to the Public**

Victor Riches, Chairman of the Board, announced a call to the public for comments.

No comments were made.

5. **Announcements**


Victor Riches, Chairman of the Board, announced that the next Arizona Industrial Development Authority and Arizona Finance Authority Board Meetings would be held on Wednesday, June 26, 2019, starting at 3:30 p.m.

6. **Adjournment**

Board member **Mike Godbehere** motioned for adjournment of the AFA Board Meeting at 3:57 p.m. Board member **Doug Yonko** seconded.

The Board Members were individually polled - Doug Yonko (yes), Jim Keeley (yes), Mike Godbehere (yes), Victor Riches (yes), and by a vote of 4-0 the motion passed.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.



Chairman

June 26, 2019

Date of Board Action