

NOTICE OF PUBLIC MEETING

ARIZONA FINANCE AUTHORITY

The BOARD OF DIRECTORS OF THE ARIZONA FINANCE AUTHORITY (the “AFA”) will hold a meeting open to the public via telephonic participation only on **Wednesday, November 18, 2020, at 3:50 p.m.** local time (or immediately following adjournment of the Arizona Industrial Development Authority meeting). To attend, please join by dialing 1-877-820-7831 and entering passcode: 232865# at the prompt. Participants are encouraged to join the meeting by 3:40 p.m.

AGENDA

1. **Call to Order**
2. **Consider for Approval: Minutes of the AFA’s meeting held September 23, 2020**
3. **Consider for Approval: Consent Agenda - *approving the proceedings of the Arizona Industrial Development Authority (the “Authority”) meeting held on November 18, 2020, including the following:***
 - (a) *AFA Resolution No. 2020-36* – Authority’s proceedings granting approval of Not-To-Exceed \$40,000,000 of Multifamily Housing Revenue Note (AZ3 Community Partners, LP Project), to be issued in one or more tax-exempt and/or taxable series for the benefit of AZ3 Community Partners, LP.
 - (b) *AFA Resolution No. 2020-37* – Authority’s proceedings granting approval of Not-To-Exceed \$13,000,000 of Multifamily Housing Revenue Notes (Western Sun Apartments Project), to be issued in one or more tax-exempt and/or taxable series for the benefit of Western Sun, LP.
 - (c) *AFA Resolution No. 2020-38* – Authority’s proceedings granting an extension of approval of Not-To-Exceed \$7,950,000 of Multifamily Housing Revenue Bonds (Vistabella Apartments Project), Series 2020, to be issued in one or more tax-exempt and/or taxable series for the benefit of Vistabella Apartments LLC.
4. **Consider for Approval: Resolution 2020-39** - Presentation, Discussion and Possible Approval of the adoption by the Arizona Finance Authority of certain policies related to (a) the administration of private activity bond volume cap, (b) the administration of private activity bond carryforward volume cap, (c) the time and manner of conducting board meetings, and (d) identifying and evaluating conflicts of interest.
5. **Call to the Public**
6. **Announcements**
7. **Adjournment**

Note on proceedings:

The agenda for the meeting is subject to change up to 24 hours before the meeting. At its discretion, the AFA may consider and act upon any agenda item out of order. One or more Board members may participate via teleconference.

Public Comment - Those wishing to address the AFA need not request permission in advance. Action taken as a result of public comment will be limited to directing AFA's counsel to study the matter or reschedule the matter for further consideration and decision at a later date.

Executive Session - If authorized by a majority vote of the Board attending the meeting, an executive session will be held immediately following the vote in accordance with A.R.S. § 38-431.03(A)(1), (3) and/or (5) and the meeting will be temporarily recessed while the Board retires to executive session, which will not be open to the public.

Note for visitors:

In an effort to follow government-recommended protocols related to the novel coronavirus (COVID-19), the AFA's November 18, 2020 meeting will be open to the public only by telephonic means.

Please call or email the AFA's counsel at (480) 429-5000 or keela.seelandt@kutakrock.com with any questions.

Date Posted: November 16, 2020