

Meeting Minutes

**ARIZONA FINANCE AUTHORITY  
BOARD OF DIRECTORS MEETING**

100 N 15<sup>th</sup> Ave  
1st Floor - Suite 103  
Phoenix, Arizona 85007

Wednesday, July 26, 2017  
3:59pm

Board Members Present:

Victor Riches, Chairman  
Doug Yonko

Board Members Teleconferenced:

Lea Marquez Peterson  
Jim Keeley

Board Members Absent:

Staff Present:

Sonya Stevens – FOA Supporting Strategies

Members of the Public Present:

Pat Ray – Kutak Rock, LLP  
Kelly McGuire – Kutak Rock, LLP  
Lorenzo Romero - self

**Call to Order:**

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 3:59pm. Present at the meeting was Victor Riches and Doug Yonko. Board Members teleconferencing: Lea Marquez-Peterson and Jim Keeley. A quorum was declared present.

**Adoption of Minutes of the June 28, 2017 AFA Board Meeting**

Board member **Jim Keeley** moved to adopt the minutes of the June 28, 2017 AFA Board Meeting. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

**Consent Agenda:**

Approval of the Arizona Industrial Development Authority Proceedings on July 26, 2017

1. AFA Resolution No. 2017-10 – Avondale Van Buren ALF, LLC – Not-to-exceed \$30,000,000 Multifamily Housing Revenue Bonds Series 2017
2. AFA Resolution No. 2017-11 – Montessori Academy, Inc. – Not-to-exceed \$7,500,000 Education Facility Revenue and Refunding Bonds Series 2017
3. AFA Resolution No. 2017-12 – Odyssey Preparatory Academy, Inc. – Not-to-exceed \$97,000,000 Education Facility Revenue and Refunding Bonds Series 2017
4. AFA Resolution No. 2017-13 – Arizona Agribusiness & Equine Center Inc. – Not-to-exceed \$38,000,000 Education Facility Revenue and Refunding Bonds Series 2017
5. AFA Resolution No. 2017-14 – BASIS Schools, Inc. – Not-to-exceed \$130,000,000 Education Revenue Bonds Series 2017
6. AFA Resolution No. 2017-15 – Gateway Academy, Inc. – appointment of a new Trustee and Co-underwriter to the bonds approved to be issued pursuant to previously approved Resolution No. 2017-7
7. AFA Resolution No. 2017-16 – Sonoran Science Academy – Broadway – clarification of the address of the charter school Facilities to be financed and/or refinanced with proceeds from bonds to be issued pursuant to previously approved Resolution No. 2017-2

Board member **Lea Marquez-Peterson** moved to approve the consent agenda as presented. Board member **Jim Keeley** seconded. The Board unanimously approved the motion.

**Call to the Public**

Victor Riches, Chairman of the Board, announced a call to the public for comments. No comments were made.

**Announcements**

Victor Riches, Chairman of the Board, announced that the next Arizona Industrial Development Authority and Arizona Finance Authority Board Meeting will be held on Wednesday, August 23, 2017 at 3:30pm and 3:40pm respectively.

**Adjournment**

Board member **Doug Yonko** motioned adjournment of the AFA Board Meeting at 4:01pm. Board member **Lea Marquez-Peterson** seconded.

Approval: The Board of Directors adopted the minutes on the date shown below.

  
\_\_\_\_\_  
Chairman

8/23/17  
\_\_\_\_\_  
Date of Board Action