

Meeting Minutes

**ARIZONA FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

100 N 15th Ave
1st Floor - Suite 103
Phoenix, Arizona 85007

Wednesday, January 25, 2017
3:55pm

Board Members Present:

Victor Riches, Chairman
Doug Yonko

Board Members Teleconferenced:

Marcos Garay
Jim Keeley
Lea Marquez Peterson

Staff Present:

Laura Johnson – Manager
Lorenzo Romero – Executive Director
Stephanie Faltermeier – OEO Administrative Service Officer
Trish Incognito – WIFA Executive Director
Sonya Stevens – FOA Supporting Strategies

Members of the Public Present:

Jeffrey Houser - Keyer
Kelly McGuire – Kutak Rock, LLP
Pat Ray – Kutak Rock, LLP
Melissa McKinsey – Synergy Public School
Lori Weiss – Synergy Public School
Melanie Del Vechio – Synergy Public School
Jared Haddock – Vertex
John Lynch – John W. Loofbourrow Associates, Inc.

Call to Order:

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 3:55pm. Present at the meeting were Victor Riches and Doug Yonko. Board Members teleconferencing: Marcos Garay, Jim Keeley, and Lea Marquez Peterson. A quorum was declared present.

Adoption of Minutes of the December 28, 2016 AFA Board Meeting

Board member **Lea Marquez Peterson** moved to adopt the minutes of the December 28, 2016 AFA Board Meeting. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

Consent Agenda:

Approval of the Arizona Industrial Development Authority Proceedings on January 25, 2017

1. AFA Resolution No. 2017-1 – Synergy Charter Holdings, LLC – Not-to-exceed \$5,500,000 Education Revenue Bond Series 2017

Board member **Lea Marquez Peterson** moved to approve the consent agenda as presented. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

Agenda Items for Consideration and Action:

Discussion and Adoption

Adoption of the Water Infrastructure Finance Authority Operations Management and Outreach Policy 1.12 – Project of the Year Award.

Board member **Doug Yonko** moved to adopt the WIFA Operations Management and outreach Policy 1.12 as presented. Board member **Lea Marquez Peterson** seconded. The Board unanimously approved the motion.

Call to the Public

Victor Riches, Chairman of the Board, announced a call to the public for comments. No comments were made.

Announcements

Victor Riches, Chairman of the Board, announced that the next Arizona Industrial Development Authority and Arizona Finance Authority Board Meeting will be held on Wednesday, February 22, 2017 at 3:30pm and 3:40pm respectively.

Adjournment

Board member **Jim Keeley** motioned adjournment of the AFA Board Meeting at 3:58pm. Board member **Marcos Garay** seconded.

Note: This session has been audio recorded.

Approval: The Board of Directors adopted the minutes on the date shown below.



Executive Director

2/22/17

Date of Board Action