

## Meeting Minutes

### ARIZONA FINANCE AUTHORITY BOARD OF DIRECTORS MEETING

100 N 15<sup>th</sup> Ave  
1st Floor - Suite 103  
Phoenix, Arizona 85007

Wednesday, November 29, 2017  
3:55pm

#### Board Members Present:

Victor Riches, Chairman  
Doug Yonko

#### Board Members Teleconferenced:

Jim Keeley  
Lea Marquez Peterson

#### Board Members Absent:

#### Staff Present:

Sonya Stevens – FOA Supporting Strategies

#### Call to Order:

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 3:55pm. Present at the meeting was Victor Riches and Doug Yonko. Board Members teleconferencing: Jim Keeley and Lea Marquez-Peterson. A quorum was declared present.

#### Adoption of Minutes of the October 25, 2017 AFA Board Meeting

Board member **Doug Yonko** moved to adopt the minutes of the October 25, 2017 AFA Board Meeting. Board member **Jim Keeley** seconded. The Board unanimously approved the motion.

#### Consent Agenda:

##### Approval of the Arizona Industrial Development Authority Proceedings on November 29, 2017

1. AFA Resolution No. 2017-22 – Academy of Mathematics and Science, Inc. and Academy of Mathematics and Science South, Inc. – Not-to-exceed \$30,000,000 Education Revenue Bonds Series 2017 and/or Series 2018
2. AFA Resolution No. 2017-23 – BASIS Schools, Inc. – amendment to the Authority's

Resolution No. 2017-14 adopted on July 26, 2017

3. AFA Resolution No. 2017-24 – Arizona Agribusiness and Equine Center – amendment of the project description to be financed and/or refinanced bonds previously authorized by Authority Resolution No. 2017-13 and Authority Resolution 2017-19 and AFA Resolution No. 2017-13 and AFA Resolution No. 2017-19, including an additional location to the charter school facilities comprising the previously approved project
4. AFA Resolution No. 2017-25 – BASIS Schools, Inc. – Not-to-exceed \$80,000,000 Education Revenue Bonds Series 2017 and/or Series 2018

Board member **Lea Marquez-Peterson** moved to approve the consent agenda as presented. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

### **Call to the Public**

Victor Riches, Chairman of the Board, announced a call to the public for comments. No comments were made.

### **Announcements**

Victor Riches, Chairman of the Board, announced that the next Arizona Industrial Development Authority and Arizona Finance Authority Board Meeting will be held on Thursday, December 21, 2017 at 3:30pm and 3:40pm respectively.

### **Adjournment**

Board member **Jim Keeley** motioned adjournment of the AFA Board Meeting at 3:58pm. Board member **Lea Marquez-Peterson** seconded.

Approval: The Board of Directors adopted the minutes on the date shown below.

  
\_\_\_\_\_  
Chairman

  
\_\_\_\_\_  
Date of Board Action